

EXHIBIT P



CHASE MANHATTAN BANK DELAWARE

BERNARD L. MADOFF
ATTN DANIEL BENVENTRE
885 THIRD AVENUE-18TH FLOOR
NEW YORK NY 10022

DS

Chase Manhattan Bank Delaware
1201 Market Street
Wilmington, DE 19801

Account No: 6301-428151-509
Statement Start Date: 01 DEC 1998
Statement End Date: 31 DEC 1998
Statement Code: 000-USA-12
Statement No: 012

Page 1 of 2

TRANSACTIONS				BALANCES		ENCLOSURES	
Total Credits	22	39,393,228.69		Opening (01 DEC 1998)		Closing (31 DEC 1998)	
Total Debits (incl. checks)	22	39,393,228.69		Ledger	.00	Ledger	.00
Total Checks Paid	19	39,393,228.69					

Trans Date	Amt Change	Value Date	Ref	Debit	Credit / Balance	Description
01 DEC				**** Balance ****	0.00	OPENING LEDGER BALANCE
01DEC			USD		455,439.39	CDS FUNDING
01DEC			USD			LIST POST AA01
01DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
02DEC			USD		2,388,782.01	CDS FUNDING
02DEC			USD			LIST POST AA01
02DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
03DEC			USD		1,081,603.64	CDS FUNDING
03DEC			USD			LIST POST AA01
03DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
04DEC			USD	OUR: 1400400389DW	1,921,788.34	CDS FUNDING
04DEC			USD	OUR: 1400300457DW		LIST POST AA01
04DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
07DEC			USD	OUR: 1400400407DW	1,861,489.33	CDS FUNDING
07DEC			USD	OUR: 1400300431DW		LIST POST AA01
07DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
08DEC			USD	OUR: 1400400390DW	2,403,962.73	CDS FUNDING
08DEC			USD	OUR: 1400300433DW		LIST POST AA01
08DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
09DEC			USD	OUR: 1400400404DW	116,495.00	CDS FUNDING
09DEC			USD	OUR: 1400300470DW		LIST POST AA01
09DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
10DEC			USD	OUR: 1400400393DW	824,038.00	CDS FUNDING
10DEC			USD	OUR: 1400300444DW		LIST POST AA01
10DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
11DEC			USD	OUR: 1400400401DW	191,000.00	CDS FUNDING
11DEC			USD	OUR: 1400300439DW		LIST POST AA01
11DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE
14DEC			USD	OUR: 1400400404DW	1,819,857.93	CDS FUNDING
14DEC			USD	OUR: 1400300499DW		LIST POST AA01
14DEC				**** Balance ****	0.00	CLOSING LEDGER BALANCE

FT CODE:

USD - SAME DAY FUNDS
USN - NEXT DAY FUNDSUS1 - ONE DAY FLOAT
US2 - TWO DAY FLOATUS3 - THREE DAY FLOAT
US4 - FOUR DAY FLOATUS5 - FIVE DAY FLOAT
USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND CHASE'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN, OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT CANCELED VOUCHERS.

MADWAA00378495



CHASE MANHATTAN BANK DELAWARE

BERNARD L. MADOFF
ATTN DANIEL BENVENTRE
885 THIRD AVENUE-18TH FLOOR
NEW YORK NY 10022

DS

Chase Manhattan Bank Delaware
1201 Market Street
Wilmington, DE 19801

Account No: 6301-428151-509
Statement Start Date: 01 DEC 1998
Statement End Date: 31 DEC 1998
Statement Code: 000-USA-12
Statement No: 012

Page 2 of 2

Entered Date	Amt Ledger Date	Value Date	T	References	Debit	Credit / Balance	Description
15DEC			USD	OUR: 1400400387DW		5,564,901.30	CDS FUNDING
15DEC			USD	OUR: 1400300435DW	**** Balance ****	.00	LIST POST AA01
15DEC			USD	OUR: 1400400392DW		1,779,999.41	CLOSING LEDGER BALANCE
16DEC			USD	OUR: 1400300456DW	**** Balance ****	.00	CDS FUNDING
16DEC			USD	OUR: 1400400397DW		1,241,072.88	LIST POST AA01
17DEC			USD	OUR: 1400300424DW	**** Balance ****	.00	CLOSING LEDGER BALANCE
17DEC			USD	OUR: 1400500404DW		1,166,387.48	CDS FUNDING
18DEC			USD	OUR: 1400400453DW	**** Balance ****	.00	LIST POST AA01
18DEC			USD	OUR: 1400400427DW		1,776,725.08	CLOSING LEDGER BALANCE
21DEC			USD	OUR: 1400300462DW	**** Balance ****	.00	CDS FUNDING
21DEC			USD	OUR: 1400400414DW		1,873,529.60	LIST POST AA01
22DEC			USD	OUR: 1400300435DW	**** Balance ****	.00	CLOSING LEDGER BALANCE
22DEC			USD	OUR: 1400400401DW		1,655,000.00	CDS FUNDING
23DEC			USD	OUR: 1400300428DW	**** Balance ****	.00	LIST POST AA01
23DEC			USD	OUR: 1400400396DW		425,012.39	CLOSING LEDGER BALANCE
24DEC			USD	OUR: 1400300448DW	**** Balance ****	.00	CDS FUNDING
24DEC			USD	OUR: 1400400394DW		2,807,509.94	LIST POST AA01
28DEC			USD	OUR: 1400300441DW	**** Balance ****	.00	CLOSING LEDGER BALANCE
28DEC			USD	OUR: 1400400400DW		4,794,650.85	CDS FUNDING
29DEC			USD	OUR: 1400300446DW	**** Balance ****	.00	LIST POST AA01
29DEC			USD	OUR: 1400400400DW		2,197,983.39	CLOSING LEDGER BALANCE
30DEC			USD	OUR: 1400300427DW	**** Balance ****	.00	CDS FUNDING
30DEC			USD	OUR: 1400400392DW		1,046,000.00	LIST POST AA01
31DEC			USD	OUR: 1400300478DW	**** Balance ****	.00	CLOSING LEDGER BALANCE

